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Abstract Title:
Public Sector Intervention in Embodying New Economy in Inner Urban Areas: The Barcelona Experience

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Author(s):
Montserrat Pallares-Barbera* - Universitat Autonoma Barcelona
Antònia Casellas - Universitat Autonoma de Barcelona

Abstract:
This article investigates the process of urban and economic revitalization of a traditional industrial working-class neighborhood into a knowledge-based economic district. It explores why and how this new district is the result of an assertive public policy led by Barcelona's city council and implemented by a quasi-public agency. The project represents the most important urban growth strategy in the city at the turn of the century, and also exemplifies the advantages and shortcomings of many of the policy elements that have contributed to the radical transformation of Barcelona in recent decades. The article further highlights methodological challenges regarding the conceptualization and operationalization of new economic activities, and it discusses the spatial and uncertain economic consequences of this ambitious approach by the local government.

Keywords:
new economy, urban restructuring, public policies, Barcelona, 22@bcn, Poblenou